

**Maria Montessori Academy**  
**Policy: Capitalization and Expense Policy**  
Adopted: Sept. 28, 2009

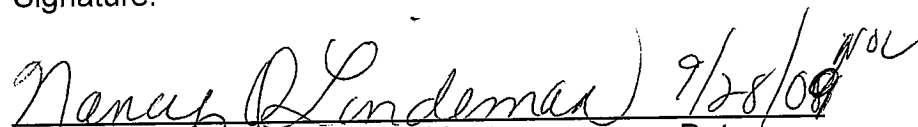
**Purpose**

The purpose of this policy is to allow for accounting to depreciate rather than expense qualified inventory items.

**Policy**

Items, including associated components necessary to use the item, which (a) have a fair market value over \$1,500.00 and (b) have a useful life of more than three (3) years shall be depreciated rather than expensed. The period of time items will be depreciated will be based on the length of the item's useful life.

Signature:

  
Nancy Lindeman, Board President      9/28/09  
Date